

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

**March 14, 2006**

**9:00 a.m.**

Lincoln Plaza North  
400 Q Street - Auditorium  
Sacramento, California

**COMMITTEE MEMBERS**

Kurato Shimada, Chair  
Rob Feckner, Vice Chair  
Philip Angelides  
Robert F. Carlson  
George Diehr  
Priya Mathur  
Michael Navarro  
Steve Westly

**AGENDA**

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF THE FEBRUARY 15, 2006 BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE (BPAC) MEETING MINUTES
3. ELECTIONS OF COMMITTEE CHAIR AND VICE CHAIR OF THE BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE
4. LEGISLATION
5. PUBLIC HEARING - PROPOSED REGULATIONS – SERVICE CREDIT INSTALLMENT PAYMENT INTEREST
6. CHIEF ACTUARY REPORT
7. ASSISTANT EXECUTIVE OFFICER REPORT

Action/Lisa Marie Hammond

Action/Ken Nitschke

Information/Ron Seeling

Information/Kathie Vaughn

Information/Kathie Vaughn

8. DRAFT AGENDA FOR APRIL 18, 2006 BPAC MEETING
9. PUBLIC COMMENT

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.